

Larry George *Shareholder*

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Overview

Larry George focuses his practice in the areas of corporate and tax planning, estate planning, trust, and probate law.

He works with individuals, families, privately owned companies, and charitable organizations in the U.S. and abroad with tax planning and business planning. He frequently teams with other lawyers at Crain Caton & James, utilizing their knowledge and experience to best serve the needs of the client.

His valued counsel includes helping clients identify and mitigate the issues that arise concerning the transfer of wealth to the next generation and the related tax and estate planning issues. Additionally, Larry has considerable experience advising entrepreneurs and executives on the formation and operation of multi-owner and family owned companies.

Larry was selected by his peers for inclusion in the 2014 through 2020 editions of *The Best Lawyers in America* (Woodward White, Inc.) in the area of tax law.

Larry has been named by his peers as one of the top lawyers in Houston by *H Texas Magazine* for 2005 through 2007, and again for 2013-2017. Thomson Reuters has identified Larry as a Super Lawyer from 2006 through 2018. Only five percent of the lawyers in Texas were selected. Additionally, Larry is an AV Preeminent® Top Rated Lawyer by Martindale-Hubbell in 2016.

Education

Georgetown University Law Center, LL.M.
(Tax)

Southern Methodist University, J.D.

University of Texas at Austin, B.B.A.

Practice Areas

Corporate, Business Transactions and Tax

Estate, Trust, and Wealth Planning

Probate, Trust and Guardianship

Representative Experience

Estate Planning

- Board Certified in estate planning and probate law by the Texas Board of Legal Specialization

Admissions

Texas

U.S. Court of Appeals for the Fifth Circuit

U.S. Tax Court

- Prepare traditional wills, life insurance trusts, revocable trusts as well as powers of attorney, medical directives, and related documents
- Devise gift and estate plans to minimize the payment of current or future estate and gift taxes
- Develop succession plans for family owned businesses
- Develop family entities such as family partnerships, limited liability companies, special-purpose trusts, and trusts to direct the management, to control and preserve the family's assets while minimizing taxes both during lifetime and at death
- Charitable planning including the use of trusts and family foundations
- Counsel on the benefits of and develop premarital and post-marital agreements for asset protection, succession planning and promoting family harmony

Business/ Tax Planning

- Structure and negotiate the acquisition or sale of entities or their assets and coordinate with the firm's specialists in real estate, environmental, employment, or securities law matters as appropriate.
- Develop Buy-Sell Agreements among shareholders to deal with death, divorce, disability and other issues among the owners.
- Devise succession plans to transfer the business to the next generation of owners or to key employees.
- Develop key employee agreements to encourage the retention of non-family members in the business.
- Develop and prepare incentive compensation agreements for key employees.
- Devise exit strategies for the owners including the sale of the business to family members, key employees, and to the third parties in a tax effective and secure manner.
- Business and tax counsel to entrepreneurs and family owned businesses in the formation and capitalization of new and growing businesses taking into account control issues, management, shareholder agreements, and voting agreements.
- Counsel on the resolution of disputes among the owners of closely-held businesses.
- Advise and counsel on employee disputes and, as necessary, include lawyers from the Firm's employment group.
- Represent clients before the Internal Revenue Service on tax disputes of all nature.

Recognitions

- Larry George was recognized as a Top Lawyer in Texas for 2013 - 2017 (H-Texas Magazine)
- Selected by peers for inclusion in the 2014- 2020 editions of The Best Lawyers in America (Woodward White, Inc.) in the area of Tax Law
- Selected for inclusion in the list of Texas *Super Lawyers* for 2006 through 2018 by Thomson Reuters. Only five percent of the lawyers in Texas were selected.
- AV Preeminent® Top Rated Lawyer by Martindale-Hubbell in 2016

Community Involvement

- Rice University: Athletic Steering Committee; Board of Directors
- Friends of Fondren Library
- Board of Directors of the Owl Club; Rice Associates
- River Oaks Baptist School: The Legacy Society
- Development Committee St. John's School Quadrangle Club
- The Women's Home: co-chair of 2015 capital campaign